



Headline Report (11)

Meeting name	ELEXON Board	Meeting no.	EB106
Date of meeting	4 November 2009	Time	10.30
Venue	Ice Blue Room		
Synopsis	This Report sets out the headlines and key decisions of the most recent meeting of the ELEXON Board.		

1 COGNIZANT

- 1.1 The Cognizant team has commenced working with ELEXON on the new Application Management/Development contract and were introduced to the Board.

2 CHIEF EXECUTIVE'S REPORT

- 2.1 This Paper provided a summary of the recent events and developments for the period from 30 September 2009 to 28 October 2009. The Board noted the Report.

3 FINANCE REPORT

- 3.1 This Paper informed the Board of the latest financial position of the Company. The Board noted the monthly Finance Report for September 2009.

- 3.2 *[Further general information relating to operational matters can be found in the monthly Trading Operations Report. This Report can be found on the ELEXON website at -*

<http://www.elexon.co.uk/Publications/tradingoperationsreport/latestTOR.aspx>

4 ISIS AMD IMPLEMENTATION PROJECT UPDATE

- 4.1 This Paper provided the Board with an update on the current status of the Isis Application Management Development Implementation Project and the work being done with Cognizant.

5 ISIS AMD PROJECT CLOSURE REPORT

- 5.1 This Paper provided the Board with a summary of the background to and key activities of the recent Isis Project Procurement Stage and requested the Board to note the closure of this stage of the project. The Board noted the closure of the project.

6 QUARTERLY COMPANY MONITORING REPORT

- 6.1 This Paper set out the quarterly Company Monitoring Report ("CMR"). The Board noted the quarterly CMR.

7 COMMERCIAL STRATEGY 2009-12 UPDATE PRESENTATION

- 7.1 A 6 monthly update on the Commercial Strategy 2009-12 was given to the Board covering the objectives of the strategy, good progress against planned activities, the work undertaken to increase cost controls and the driving down of costs, the work to make savings and the planned next steps.

8 A.O.B.

8.1 The Board expressed its thanks to Stuart Senior for his service to ELEXON over the years and, in particular, his focus on customer service to the industry parties.

8.2 The next ELEXON Board would take place on 2 December 2009.