

# Product Description: Risk Management Plan Template (RMPT)

## 1. Product Description:

Title:	Risk Management Plan Template (RMPT)
Purpose:	The RMPT provides a template to form an individual, tailor-made plan for each Performance Assurance Party (PAP) which identifies all Settlement Risks that are material [in relation] to the relevant PAP, along with the Performance Assurance Technique(s) that should be applied to mitigate each Settlement Risk.
Derivation:	P207 Legal Text P207 Business Requirements Solution (BRS) (derived from the P207 Assessment Report and Modification Report) Risk Evaluation Methodology (REM) Risk Evaluation Register (RER) Risk Operation Plan (ROP)
Format:	Word document
Owner:	Performance Assurance Board (PAB)
End User:	PAB PAPs
Quality Control:	Complies with P207 Legal Text, P207 BRS, REM, RER, ROP and ELEXON quality processes, including: ELEXON review and testing

## 2. Product Composition:

### 2.1 Purpose:

This section details the purpose of the Risk Management Plan Template (RMPT). The RMPT will provide a template for Risk Management Plans (RMPs) which will be an integral part of the Performance Assurance Procedures and shall have regard to the two SVA Objectives described in Section Z 5.1.4 of the BSC.

The RMP provides an individual, tailor-made plan for each Performance Assurance Party (PAP) which identifies all Settlement Risks that are material [in relation] to the relevant PAP, along with the Performance Assurance Technique(s) that should be applied to mitigate each Settlement Risk.

The extent to which an individual RMP makes use of the complete list of potential Performance Assurance Techniques set out in the ROP will depend on the specific circumstances of the PAP and the actions required of the PAP to rectify the situation. The Conditional Triggers detailed in the ROP will support the application of Performance Assurance Techniques to each individual PAP RMP.

### 2.2 Terminology:

This section will either provide a comprehensive list of definitions of each term used throughout the RER and Risk-Based Performance Assurance Framework (PAF) or refer to the location of a central document which will have all the relevant terminology.

### **2.3 Associated Documents:**

The source products from which this product is derived shall include, but not be limited to Risk Evaluation Methodology (REM), Risk Evaluation Register (RER), Risk Operating Plan (ROP), P207 Legal Text, P207 Business Requirements Solution (BRS).

### **2.4 Executive Summary of Status:**

This section of the RMPT must contain a statement outlining the Settlement Risks that are material [in relation] to this specific PAP.

### **2.5 Plan Owners:**

This section must contain two sets of contact details for Plan Owners; one set of contact details for the primary PAP representative that coordinates communication between their organisation with the option of providing alternative contacts. The second set of details will be that of a primary contact at BSCCo to answer any queries and for advice. The BSCCo may also provide alternative contact details if appropriate.

### **2.6 Risk Management Plan:**

The RMPT must include the data fields specified below, the format and purpose of which must be clearly defined:

- RMP Identification Number
- Applicable Settlement Risk Identification Number(s) (from the RER);
- Applicable Settlement Risk Name(s);
- Description of Risk(s) (or reference to further information)
- Applicable Performance Assurance Technique(s) (from the ROP);
- How to implement Performance Assurance Technique(s);
- Conditional Triggers;
- Rationale;
- Start Date;
- End Date; and
- Measure of Success/Targets.

Using the outline in the REM, the RER and the ROP, the PAP's risks will be matched with specific Performance Assurance Technique(s) detailed in the ROP to mitigate that risk.

If the PAP disagrees with their RMP, there are processes in place to query the plan with the PAB and if the PAB's decision is unsatisfactory, the final appeal will be presented to the Panel whose decision is final.

The RMP will be a confidential document that will be produced by PAB and shared with the specific PAP that plan relates to.

### **2.7 Version Control:**

The RMP will be subject to formal change control. The version initially approved for use by the Panel will be version 1.0; any change to the ROP within year will necessitate a minor version change (e.g. to n.x, where neither n or x are equal to "0") for industry consultation and presentation to the Panel for approval; following approval version m.0 (where m = n+1) will be the operational version.

This document is not a Configurable Item and is not subject to BSCP40, therefore can be amended as the PAB consider appropriate.