

ELEXON

24 January 2023

Dr. Phil Hare,
Deputy BSC Panel Chair

Panel response to the Elexon Draft 2023/4 Business Plan

Dear Phil,

I'd like to firstly thank both you and the Panel representatives for taking the time to review our draft 2023/4 business plan and for providing detailed and helpful feedback. We would also like to thank the Panel for their overall support for the budget in both form and amount.

We recognise your call for further diligence and attention to programme costs, particularly with respect to the expected ramping-down of dedicated programme resource once our major programmes are delivered. During this period we will ensure that we are constantly examining and challenging any proposed project increases, whether from internal or external pressure. We also understand the need to ensure that we better communicate potential changes and benefits to parties.

We'd like to continue to reassure the Panel that we are doing everything in our power to retain and motivate our people, ensuring that the expertise contained within the teams continues to be available and serve BSC Parties. We also recognise that these are challenging times with pressure on resources from inflation, rising wages and an ever-growing demand for talent across the energy sector.

It's clear from your response that we must also go further in explaining the plans for the business strategy and show how in fact, the strategy aims to be transformational in impact, whilst remaining true to our core business and customers. The team is highly motivated by the opportunities contained within the strategy and we will endeavour to communicate this more strongly in the business plan.

Again, we are hugely appreciative of the constructive and diligent feedback the Panel has given to us and believe that this will make for an excellent final budget document for publication in March.

Yours sincerely,



Simon McCalla
CEO - Elexon